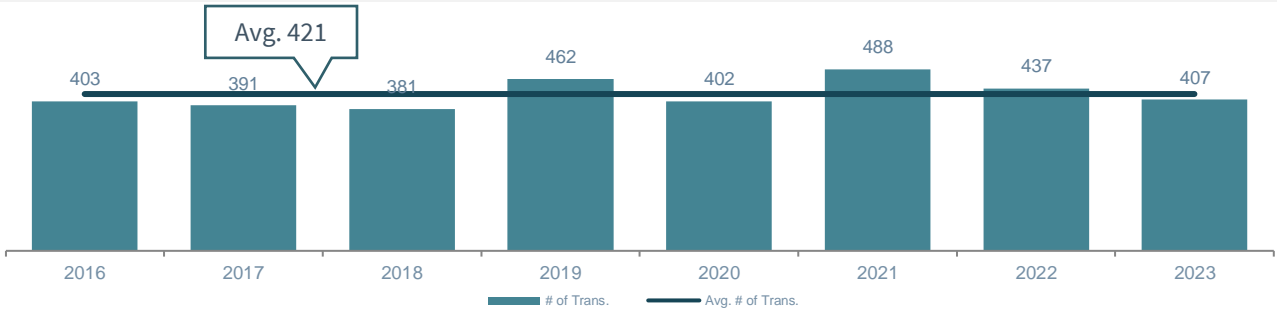




Aerospace, Defense & Space M&A Update

Aerospace, Defense & Space M&A Transaction Volume



Select 2H-23 Transactions

| Deal Date | Acquirer/Investor | Target | Target Description |
|-----------|--|---|---|
| Dec-23 | AAR (NYS: AIR) | Triumph Group (Product Support Business) | Provider of maintenance, repair and overhaul of structures-related services. |
| Dec-23 | The Jordan Company, Warburg Pincus | iNRCORE | Manufacturer of catalog and magnetic components intended to serve military, medical, transportation, aerospace and other industries. |
| Nov-23 | Tikehau Capital Advisors | Secan | Manufacturer of heat exchangers and cooling steam systems for the aviation, aerospace and automotive industries. |
| Nov-23 | Arcfield, Veritas Capital | Orion Space Solutions | Developer and manufacturer of small satellites and sensor payloads. |
| Nov-23 | Safran Group (PAR: SAF) | Microtecnica | Provider of highly engineered innovative flight critical products for the aerospace and defense industries globally. |
| Nov-23 | Arcline | Hartzell Aviation | Manufactures proprietary aircraft subsystems and aftermarket components intended for the aviation industry. |
| Nov-23 | GenNx360 Capital Partners | Precision Aviation Group | Manufacturer of aircraft parts and maintenance, repair and overhaul services for rotary and fixed-wing aircraft. |
| Nov-23 | TransDigm Group | CPI International (Electron Device Business) | Manufacturer of electronic components and subsystems primarily serving the aerospace and defense market. |
| Nov-23 | Charger Investment Partners | The Unitech Group | Manufacturer of composite, metallic and engineering structures intended for aerospace, defense and naval industries. |
| Nov-23 | Cherry Bay Capital Group | Houston Precision Fasteners | Manufacturer of fasteners and components intended to serve customers in the aerospace and defense sector. |
| Oct-23 | Bain Capital, Ergo Partners, ITP Aero | BP Aerospace | Provider of aircraft engine aftermarket services intended to serve airlines, engine overhaul shops, leasing companies, and parts traders. |
| Oct-23 | MA Group, Three Hills Capital Partners | CFN Precision | Developer and manufacturer of small to medium-sized precision metal, plastic and composite parts intended to serve the aerospace sector. |
| Oct-23 | CNH Industrial | Hemisphere GNSS | Provider of satellite positioning services and positioning equipment intended to facilitate aviation navigation and global coverage. |
| Oct-23 | Bodycote | Lake City Heat Treating | Provider of heat treating services catering to the aerospace and orthopedic industries. |
| Oct-23 | Kratos Defense & Security Solutions | Sierra Technical Services | Provider of aerospace engineering and manufacturing services catering to the aerospace and defense sector. |
| Sep-23 | Aciturri Aeronautica | GOAM Industrie | Manufactures aviation and aerospace parts and provides stelling and machining of aeronautical turbine blades for the aviation industry. |
| Sep-23 | General Atomics | EO Vista | Manufacturer of airborne and space-borne electro-optical systems catering to the aerospace and defense industry. |
| Sep-23 | Mubea | Cyclone Manufacturing | Manufacturer of aerospace structural components. |
| Sep-23 | Anduril | Blue Force Technologies | Manufacturer of aerospace and defense design intended to offer a full range of advanced design, analysis, simulation, and manufacturing capabilities. |
| Sep-23 | Abrams Capital Management, Loar Group | CAV Systems | Developer of ice protection and drag reduction technology intended to serve the aviation sector. |
| Aug-23 | Barnes Group | MB Aerospace Holdings | Manufacturer of critical engine components for aerospace and defense markets. |
| Aug-23 | RBC Bearings | Specline | Manufacturer of precision bearings intended for the commercial and defense aerospace markets. |
| Aug-23 | BAE Systems | Ball Aerospace & Technologies | Manufacturer of space-based instruments and sensors, tactical electro-optical solutions, antennas, microwave systems and aerospace components. |
| Aug-23 | Israel Aerospace Industries | Intracom Defense Electronics | Manufacturer of electronic and communication products, systems and applications. |
| Aug-23 | HEICO | Wencor Group | Manufacturer of aircraft parts and highly-engineered aftermarket replacement components. |
| Jul-23 | L3 Harris Technologies | Aerojet Rocketdyne Holdings | Manufactures driving and launch systems for defense and space applications, weapons, and weapons systems for tactical missions. |
| Jul-23 | Safran Group | Collins Aerospace (Flight Control and Actuation Business) | Manufacturer of flight controls, high-lift systems, nacelle and stabilizer actuators intended for commercial and business aviation aircraft. |
| Jul-23 | Thales Group | Cobham Aerospace Communications | Manufacturer of radio management, antennas, lights and clocks for commercial aerospace, defense and security sectors. |

Sources: Pitchbook, Mergemarket