



MERIDIAN CAPITAL

CONSUMER

HOME & GARDEN
M&A MARKET UPDATE FALL 2026

CLA Meridian Capital Overview

CLA Meridian Capital has assisted privately owned businesses in achieving their M&A and corporate finance goals since 1995. Today, CLA Meridian is one of the leading middle-market M&A advisory firms in the U.S. focused on serving families, founders, and entrepreneurs.

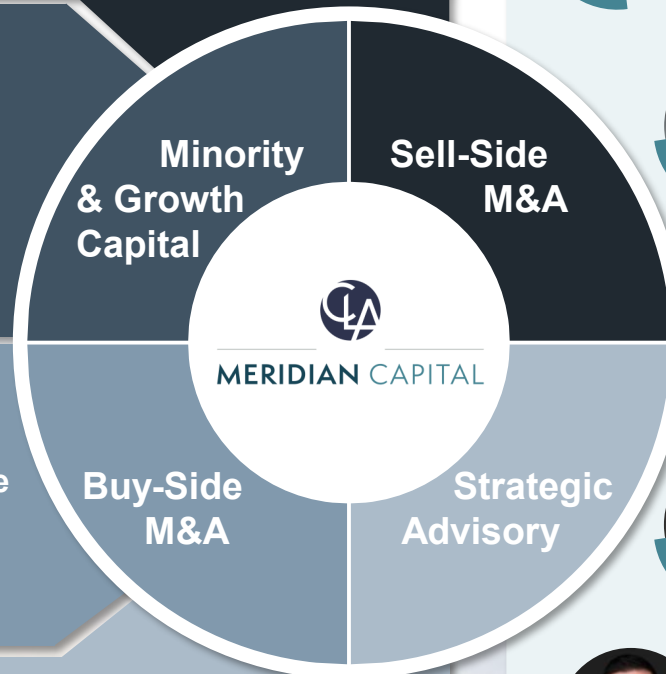
Our Services

Supporting business owners through full or majority sales, including transactions where control shifts but owners may retain a meaningful stake

Guiding companies on minority investments and growth capital, helping owners take value off the table or fund the next phase of their business while maintaining control

Working with business owners looking to grow through acquisition to find, evaluate, and complete the purchase of other businesses, from identifying opportunities through negotiation and closing

Partnering with founders, families, and entrepreneurs on broader financial planning, including understanding their options and long-term goals



Consumer Coverage Team



Brian Murphy

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CLA Meridian's Experience Across Home & Garden

CLA Meridian has extensive experience working with companies and brands that have built leadership positions across home and garden subsectors.

GARDEN & OUTDOOR



Clearwater Spas

KITCHEN & HOUSEWARES



la marzocco



truebrands



FURNITURE & DECOR

AURA



artcobell



01.

HOME & GARDEN SUBSECTOR SPOTLIGHTS



Outdoor Living & Garden Trends

Home & Garden Trends

- Outdoor living and garden content, particularly gardening and DIY landscaping, continues to gain traction across social media platforms, driving strong consumer engagement and purchase intent.
- Consumer demand is increasingly shifting toward sustainable, low-maintenance, and eco-friendly solutions (e.g., native plants, drought-resistant landscaping, organic inputs), supporting premium product positioning and valuations.
- Similar to broader home improvement categories, operators have prioritized margin expansion and cost discipline over aggressive top-line growth through 2025 into 2026 amid macro pressures.

Median Key Public Market Benchmarks

1.1x

Aug-26 LTM EV / Revenue

13.1x

Aug-26 LTM EV / EBITDA

33.3%

10.8%

3.3%

LTM Gross Margin

LTM EBITDA Margin

LTM Revenue Growth

Source: Pitchbook as of 9/1/26

M&A Activity Overview

Highly Acquisitive Players



60+ Acquisitions



42+ Acquisitions



37+ Acquisitions



32+ Acquisitions



31+ Acquisitions



21+ Acquisitions

Select Transactions



Acquired By



January 2026



Acquired By



Pending

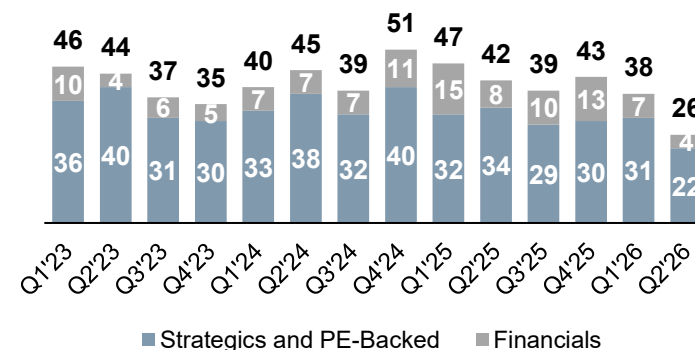


Acquired By



June 2026

Breakdown of M&A Deals by Quarter



Furniture & Decor Trends

Furniture and Home Goods Trends

- The furniture and home goods market is stabilizing following post-pandemic volatility, with steady but modest growth driven by residential activity, renovation demand, and gradual recovery in consumer spending.
- Consumers are increasingly prioritizing durability, sustainability, and multifunctional design, while e-commerce and digital tools such as customization platforms are reshaping how furniture is discovered and purchased.
- Operators continue to face margin pressure from supply chain complexity, logistics costs, and raw material volatility, leading to a focus on operational efficiency, pricing discipline, and selective innovation rather than aggressive expansion.

Median Key Public Market Benchmarks

0.8x

Aug-26 LTM EV / Revenue

10.9x

Aug-26 LTM EV / EBITDA

42.2%

9.5%

5.1%

LTM Gross Margin

LTM EBITDA Margin

LTM Revenue Growth

Source: Pitchbook as of 9/1/26

M&A Activity Overview

Highly Acquisitive Players



60+ Acquisitions



20+ Acquisitions

La-Z-boy

31+ Acquisitions

MillerKnoll

15+ Acquisitions

Steelcase

26+ Acquisitions

**WILLIAMS
SONOMA**

6+ Acquisitions

Select Transactions

Steelcase

Acquired By



Pending

D&L

Acquired By

RH

Pending

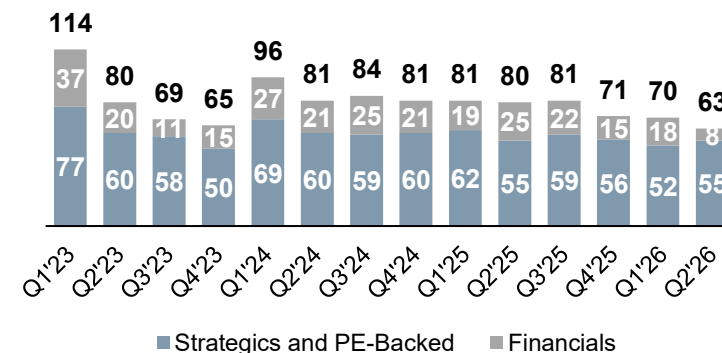
dormiFY

Acquired By

**WILLIAMS
SONOMA**

Pending

Breakdown of M&A Deals by Quarter



Housewares & Appliance Trends

Housewares & Appliances Trends

- The Housewares market is experiencing steady growth, supported by sustained home cooking habits, kitchen upgrades, and lifestyle-driven spending, with demand increasingly tied to everyday use rather than one-time pandemic pull-forward.
- Consumers are shifting toward higher-quality, design-oriented, and multifunctional products, with strong adoption of sustainable materials, non-toxic cookware, and smart or connected kitchen tools that enhance convenience and performance.
- E-commerce and social media are reshaping category growth, accelerating product discovery and premiumization, while competitive intensity and input cost volatility push operators to focus on innovation, brand differentiation, and disciplined pricing.

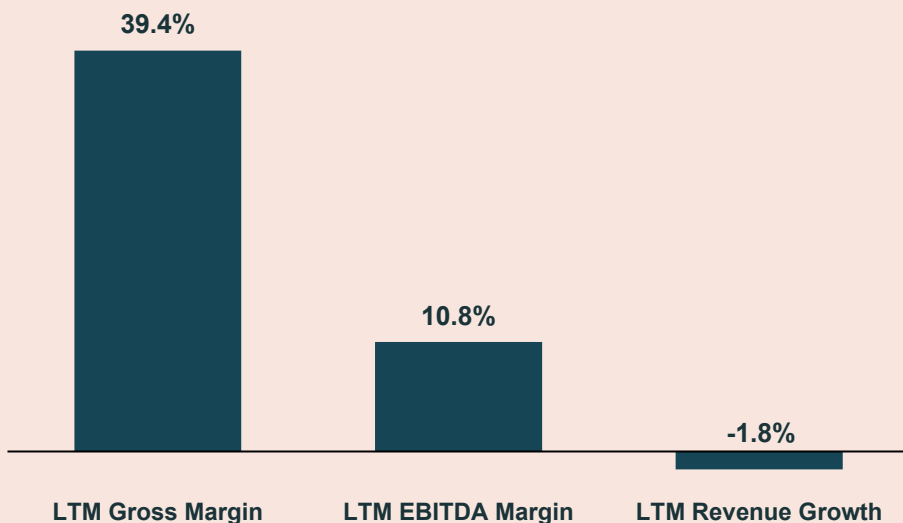
Median Key Public Market Benchmarks

0.8x

Aug-26 LTM EV / Revenue

10.3x

Aug-26 LTM EV / EBITDA



Source: Pitchbook as of 9/1/26

M&A Activity Overview

Highly Acquisitive Players

newell
BRANDS
45+ Acquisitions

LifetimeBrands
42+ Acquisitions

Shark NINJA
28+ Acquisitions

Whirlpool
24+ Acquisitions

SeB
18+ Acquisitions

Helen of Troy
18+ Acquisitions

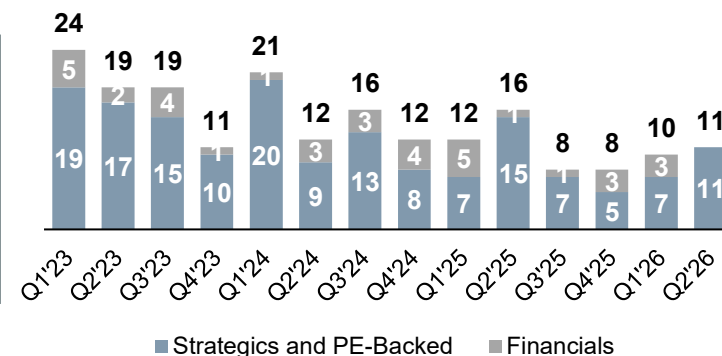
Select Transactions

Acquired By
SeB
Pending

Acquired By
Bed Bath & Beyond
April 2026

Acquired By
26N*
February 2026

Breakdown of M&A Deals by Quarter



Home Improvement Trends

Home Improvement Trends

- The Home Improvement market remains supported by aging housing stock, elevated home equity levels, and ongoing repair, replacement, and renovation activity across the U.S. housing base.
- Homeowners continue investing in value-enhancing projects, with demand concentrated in kitchens, bathrooms, cabinetry, windows, doors, flooring, and other permanently installed home products.
- Demand for energy-efficient, aesthetically driven, and premium building products is supporting category growth, despite labor availability and cost inflation challenges.

Median Key Public Market Benchmarks

2.2x

Aug-26 LTM EV / Revenue

12.7x

Aug-26 LTM EV / EBITDA

37.8%

16.3%

1.4%

LTM Gross Margin

LTM EBITDA Margin

LTM Revenue Growth

Source: Pitchbook as of 9/1/26

M&A Activity Overview

Highly Acquisitive Players

IBP
176+ Acquisitions

THE HOME DEPOT
60+ Acquisitions

Builders FirstSource
91+ Acquisitions

MASCO
52+ Acquisitions

U.S. LBM
91+ Acquisitions

Fortune Brands Innovations
22+ Acquisitions

Select Transactions

TopBuild

Acquired By

QXO

July 2026

BUILDERS SUPPLY
A Great Place To Work

Acquired By

U.S. LBM

May 2026

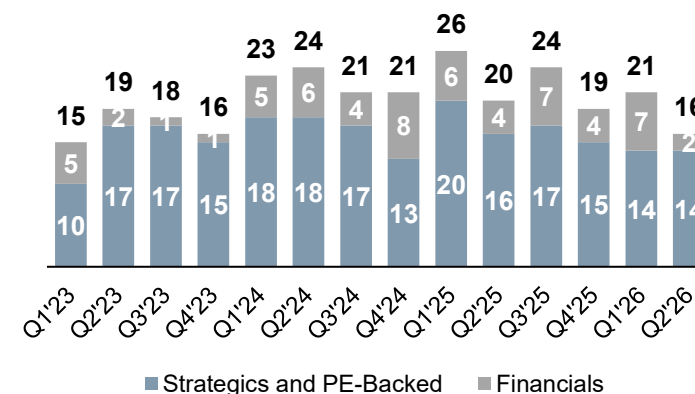
Wingledorff's

Acquired By

THE HOME DEPOT

May 2026

Breakdown of M&A Deals by Quarter



02.

SECTOR TRENDS AND MARKET BENCHMARKING



Home & Garden Trends Driving Adoption



Backyards as the Primary Living Space

Homeowners are increasingly treating patios and backyards as year-round rooms, driving demand for outdoor kitchens, covered structures, and premium weatherproof furniture as entertaining moves outside.



Edible & Pollinator Gardening

Raised-bed vegetable plots, herb gardens, and pollinator-friendly planting are surging as consumers prioritize homegrown food, sustainability, and biodiversity, fueling seed and starter-plant subscriptions.



Smart & Connected Yards

App-controlled irrigation, robotic mowers, and soil sensors are moving from niche to mainstream, letting homeowners automate watering, lighting, and lawn care directly from their phones.



Home Wellness Retreats

An increasing number of consumers are transforming their spaces with personalized amenities like home saunas, spas, cold plunges, and fully equipped home gyms.

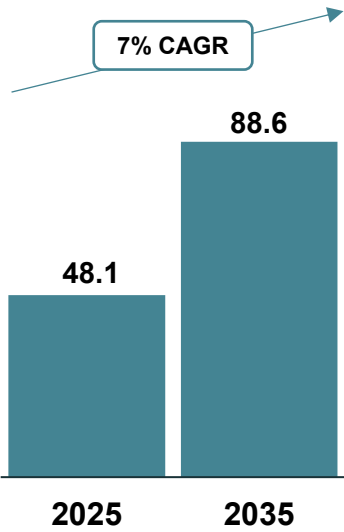


Home Cooking & Related Housewares

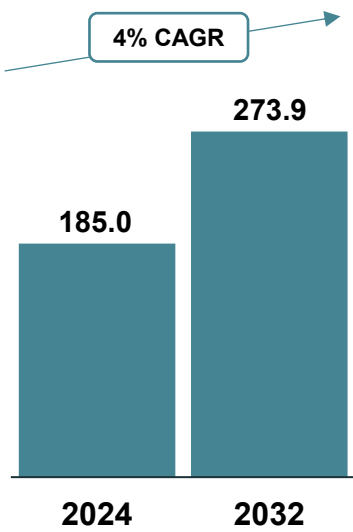
Rise in costs associated with eating out have fueled consumers to cook more at home, stimulating purchases for better tools (beverageware, serving tools, etc.).

Outdoor Living & Garden Market Overview

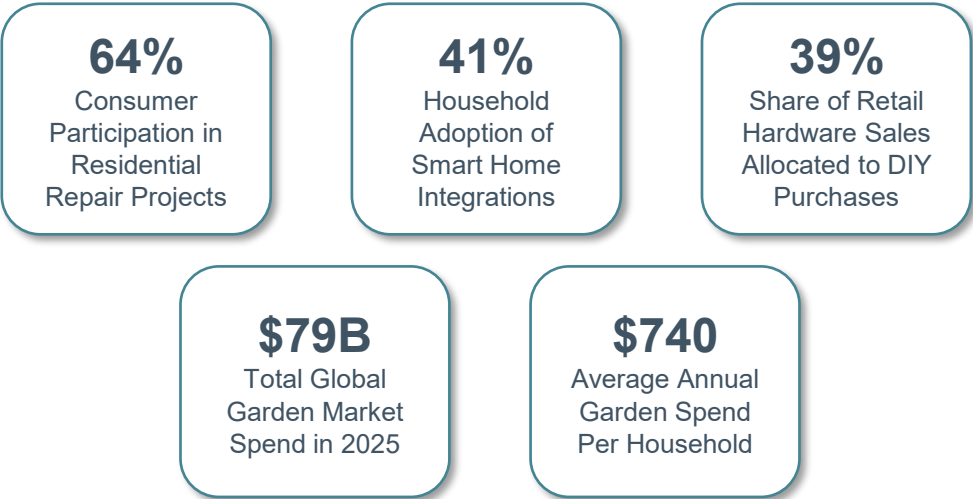
Global Lawn & Garden Equipment Market Size (\$B)



Global Home Decor Market Size (\$B)



Outdoor & Garden Industry Statistics



Key Home & Garden Industry Trends



Increased gardening seen as a result of homeowner protection against inflation, with roughly **~66% citing inflation** as an important reason to garden more



Decision-making processes are beginning to become streamlined, with increased adoption of digital tools like video tutorials, augmented reality, and project-planning apps

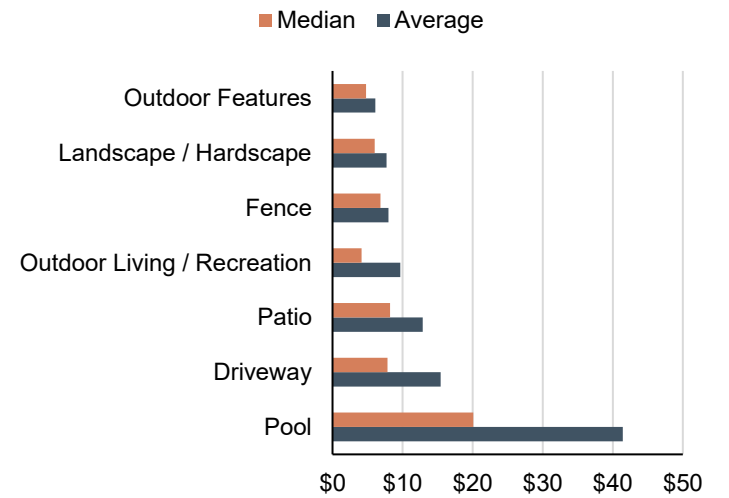


The sector is experiencing a significant shift towards e-commerce and omnichannel retailing, with mobile purchasing accounting for **61% of digital transactions**



Cordless electric lawn and garden tools are now taking precedent over gas powered counterparts due to **noise level, pollutive capacity, and maintenance cost**

Outdoor Project Spending (\$000s)^[1]



Source: Business Research Insights, Consumer Edge, Garden Research, Global Market Insights, Verified Market Research, Home Improvement Research Institute; [1] Data reflects projects \$5,000 and above, from projects in 2025

Inside the Home Market Overview

Home Furnishings, Décor, Housewares, & Appliance Trends

Modern Heritage & Mixed Woods

Layering vintage looks with contemporary shapes and mixed wood tones creates a warm, collected design that moves away from matching furniture sets

Integrated Appliances

Custom cabinet paneling hides refrigerators and dishwashers, turning heavy kitchen equipment into hidden, cohesive designs

Shift to Induction Cooking

Induction cooking continually increases in popularity, providing rapid heating, safety, better indoor air quality, and smart temperature sensors to optimize cooking

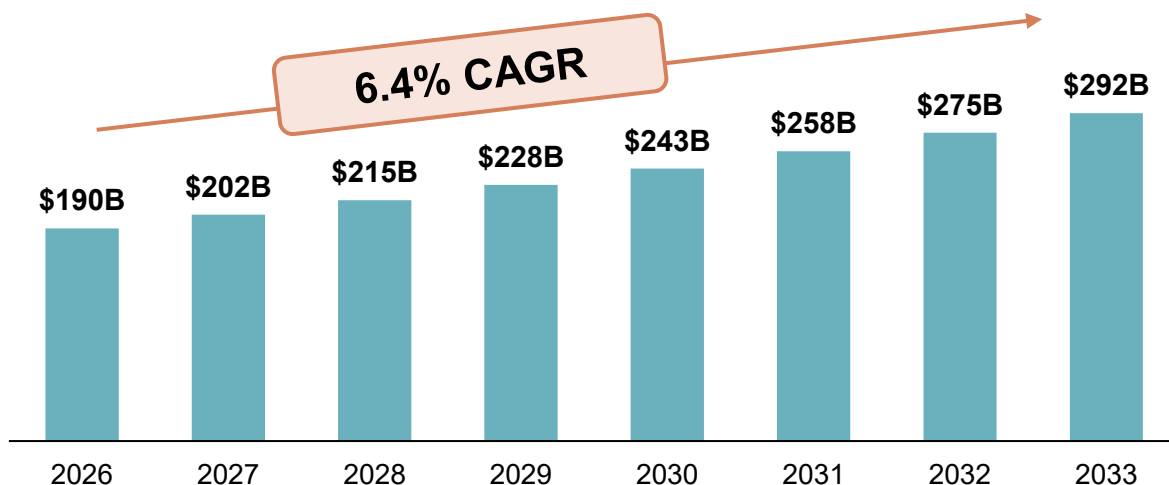
Multi-Functional Modular Design

Flexible furniture, such as expandable shelving, modular seating, and multi-use islands, maximizes efficiency as people spend more time in their homes following the COVID pandemic

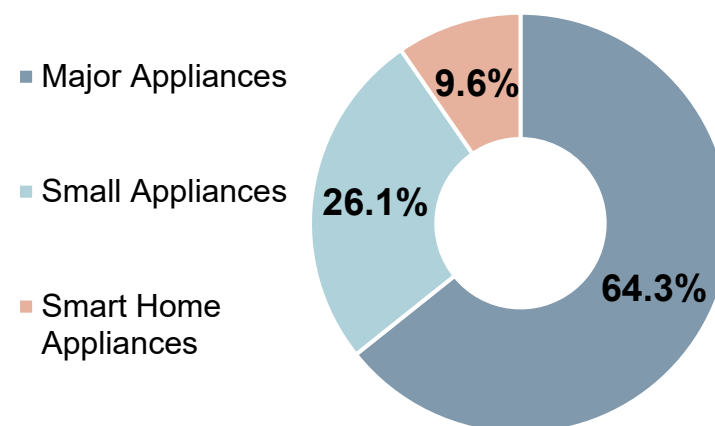
Key Consumer Pain Points

- 01 High energy consumption
- 02 High maintenance and repair costs
- 03 Short product lifespan
- 04 Complex and non-user-friendly operation
- 05 Poor after-sales service

U.S. Furniture Market Size

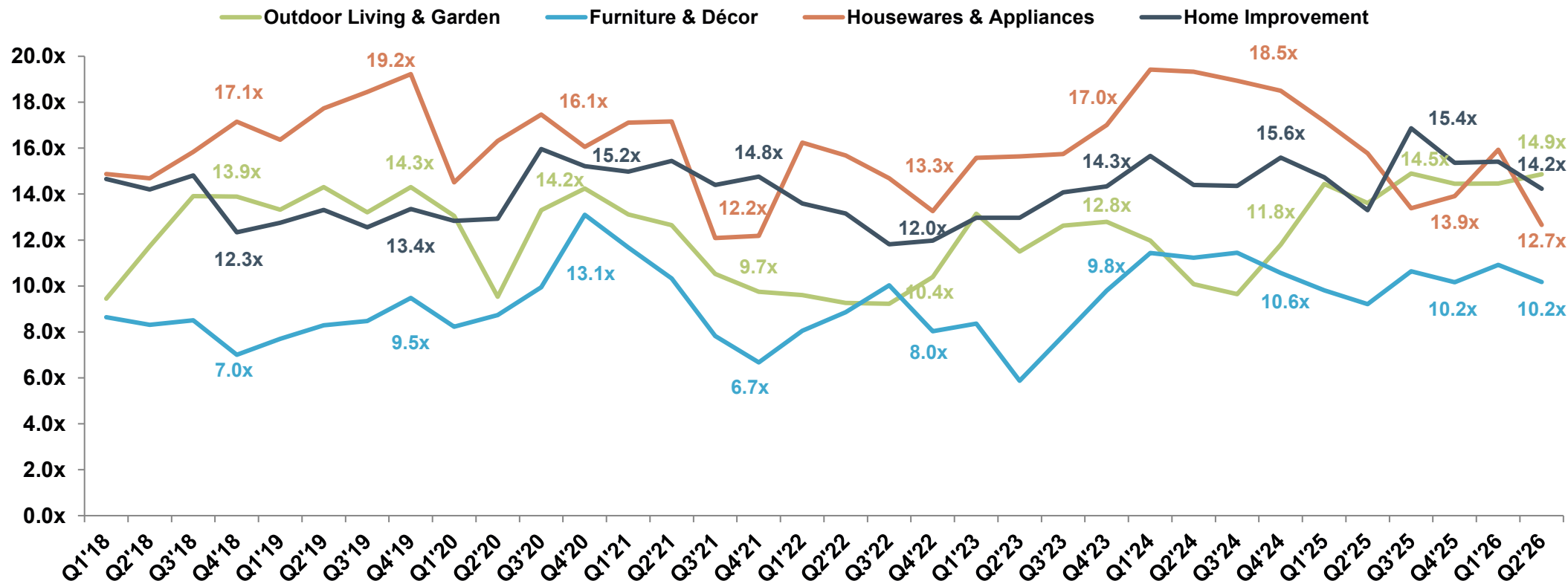


Home Appliances Market Share By Type



Source: Grand View Research, Fortune Business Insights

Public Performance: EV / EBITDA Multiples^[1]



Outdoor Living & Garden

Furniture & Décor

Housewares & Appliances

Home Improvement

Source: PitchBook as of 7/1/26, Median of each index was used
 [1] Multiples over 25x were excluded from calculations to prevent outliers skewing data

Public Company Valuation Metrics

(\$US in millions) As of 9/1/2026	Market Cap	EV	LTM		EV/LTM		LTM Margin	LTM Growth	52-Week
			Rev	EBITDA	Rev	EBITDA	EBITDA	Revenue	Change
Outdoor Living & Garden									
Tractor Supply	\$18,085	\$24,399	\$15,751	\$1,850	1.5x	13.2x	11.7%	4.0%	-43.6%
The Toro Company	\$9,329	\$10,285	\$4,659	\$620	2.2x	16.6x	13.3%	2.5%	20.3%
Pool	\$6,642	\$8,308	\$5,394	\$635	1.5x	13.1x	11.8%	2.2%	-40.1%
The Scotts Miracle Gro	\$3,441	\$5,526	\$3,484	\$432	1.6x	12.8x	12.4%	4.6%	-1.9%
SiteOne Landscape Supply	\$4,255	\$5,296	\$4,775	\$393	1.1x	13.5x	8.2%	3.3%	-31.3%
Central Garden & Pet	\$2,344	\$2,757	\$3,084	\$332	0.9x	8.3x	10.8%	-1.2%	14.2%
Spectrum Brands Holdings	\$1,979	\$2,530	\$2,873	\$209	0.9x	12.1x	7.3%	0.8%	56.8%
Traeger	\$149	\$514	\$485	(\$32)	1.1x	ND	-6.6%	-16.3%	-14.7%
Median	\$3,848	\$5,411	\$4,071	\$413	1.3x	13.1x	11.3%	2.4%	-8.3%
Mean	\$5,778	\$7,452	\$5,063	\$555	1.4x	12.8x	8.6%	0.0%	-5.0%

(\$US in millions) As of 9/1/2026	Market Cap	EV	LTM		EV/LTM		LTM Margin	LTM Growth	52-Week
			Rev	EBITDA	Rev	EBITDA	EBITDA	Revenue	Change
Furniture & Décor									
Restoration Hardware	\$2,734	\$6,700	\$3,426	\$518	2.0x	12.9x	15.1%	4.8%	-34.8%
HNI	\$3,426	\$4,962	\$4,392	\$292	1.1x	17.0x	6.6%	70.1%	5.6%
MillerKnoll	\$1,512	\$3,209	\$3,842	\$342	0.8x	9.4x	8.9%	4.7%	6.1%
Bob's Discount Furniture	\$2,130	\$2,992	\$2,463	\$274	1.2x	10.9x	11.1%	21.5%	-4.2%
Arhaus	\$1,185	\$1,568	\$1,409	\$189	1.1x	8.3x	13.4%	5.4%	-25.6%
La-Z-Boy	\$1,253	\$1,540	\$2,110	\$236	0.7x	6.5x	11.2%	0.2%	-12.9%
Ethan Allen Interiors	\$609	\$596	\$593	\$61	1.0x	9.7x	10.3%	-3.5%	-17.9%
Haverty Furniture Companies	\$424	\$550	\$780	\$51	0.7x	10.9x	6.5%	8.0%	21.2%
LoveSac	\$225	\$359	\$697	\$19	0.5x	19.2x	2.7%	1.5%	-15.3%
Flexsteel Industries	\$323	\$358	\$459	\$46	0.8x	7.7x	10.1%	4.1%	69.6%
Bassett Furniture Industries	\$161	\$195	\$333	\$15	0.6x	13.1x	4.5%	2.0%	14.0%
Hooker Furnishings	\$137	\$150	\$276	(\$7)	0.5x	ND	-2.6%	-17.0%	27.7%
Median	\$897	\$1,068	\$1,094	\$125	0.8x	10.9x	9.5%	4.4%	0.7%
Mean	\$1,177	\$1,932	\$1,732	\$170	0.9x	11.4x	8.2%	8.5%	2.8%

Source: PitchBook as of 9/1/26

Public Company Valuation Metrics

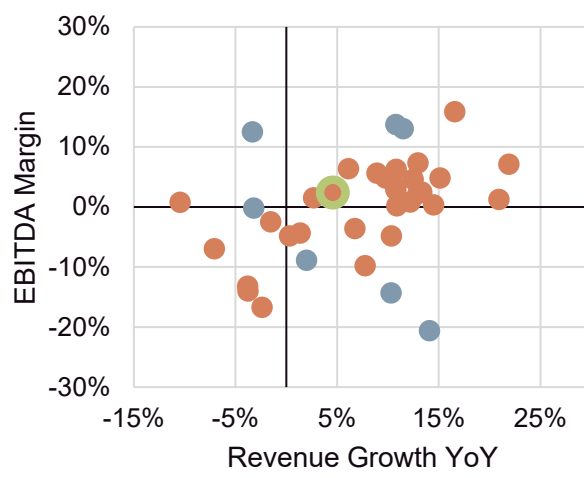
(\$US in millions)	Market		LTM		EV/LTM		LTM Margin	LTM Growth	52-Week
As of 9/1/2026	Cap	EV	Rev	EBITDA	Rev	EBITDA	EBITDA	Revenue	Change
Housewares & Appliances									
SharkNinja	\$24,641	\$24,774	\$6,910	\$1,073	3.6x	23.1x	15.5%	30.1%	49.9%
Stanley Black & Decker	\$14,273	\$18,438	\$15,248	\$1,639	1.2x	11.2x	10.8%	0.6%	31.8%
Whirlpool	\$2,474	\$9,282	\$14,921	\$990	0.6x	9.4x	6.6%	-3.9%	-58.1%
Newell Brands	\$2,530	\$7,863	\$7,246	\$469	1.1x	16.8x	6.5%	-2.0%	1.7%
Helen Of Troy	\$664	\$1,414	\$1,817	(\$261)	0.8x	ND	-14.4%	-2.5%	15.3%
Lifetime Brands	\$207	\$461	\$661	\$78	0.7x	5.9x	11.8%	-1.5%	114.0%
Hamilton Beach	\$409	\$398	\$610	\$85	0.7x	4.7x	13.9%	-3.3%	101.6%
Median	\$2,474	\$7,863	\$6,910	\$469	0.8x	10.3x	10.8%	-2.0%	31.8%
Mean	\$6,457	\$8,947	\$6,773	\$582	1.2x	11.8x	7.2%	2.5%	36.6%

(\$US in millions) As of 9/1/2026	Market Cap	EV	LTM		EV/LTM		LTM Margin	LTM Growth	52-Week
			Rev	EBITDA	Rev	EBITDA	EBITDA	Revenue	Change
Home Improvement									
The Home Depot	\$319,031	\$379,513	\$169,176	\$25,333	2.2x	15.0x	15.0%	2.5%	-21.3%
Lowe's Companies	\$112,239	\$151,090	\$90,432	\$12,756	1.7x	11.8x	14.1%	9.8%	-22.7%
The Sherwin-Williams	\$80,098	\$94,020	\$24,410	\$4,721	3.9x	19.9x	19.3%	5.8%	-8.6%
Masco	\$13,852	\$17,044	\$7,620	\$1,337	2.2x	12.7x	17.5%	-0.6%	-2.9%
A. O. Smith	\$7,949	\$8,445	\$3,805	\$759	2.2x	11.1x	19.9%	0.4%	-16.9%
Fortune Brands Innovations	\$5,106	\$7,696	\$4,392	\$465	1.8x	16.6x	10.6%	-2.3%	-25.6%
Floor & Decor Holdings	\$5,084	\$6,776	\$4,712	\$545	1.4x	12.4x	11.6%	2.4%	-39.6%
Griffon (New York)	\$4,278	\$5,504	\$2,558	\$517	2.2x	10.6x	20.2%	29.2%	24.1%
Trex Company	\$4,415	\$4,712	\$1,208	\$314	3.9x	15.0x	26.0%	7.0%	-28.0%
Jeld-Wen Holding	\$188	\$1,565	\$3,151	(\$172)	0.5x	ND	-5.5%	-8.1%	-65.9%
Median	\$6,527	\$8,070	\$4,552	\$652	2.2x	12.7x	16.3%	2.5%	-22.0%
Mean	\$55,224	\$67,637	\$31,146	\$4,657	2.2x	13.9x	14.9%	4.6%	-20.7%

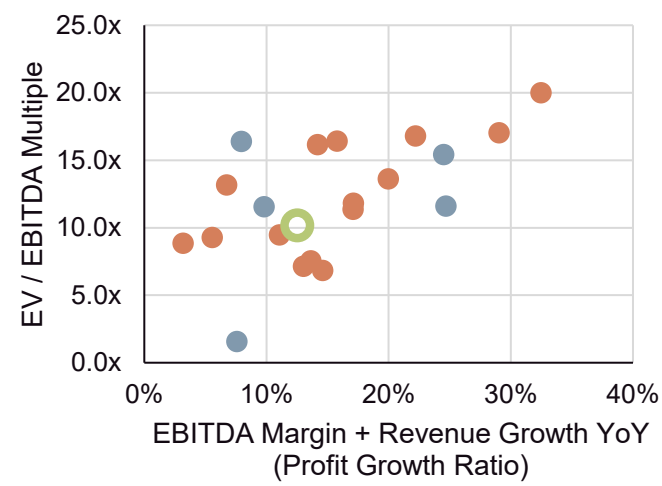
Source: PitchBook as of 9/1/26

Private vs. Public Home & Garden Benchmarking

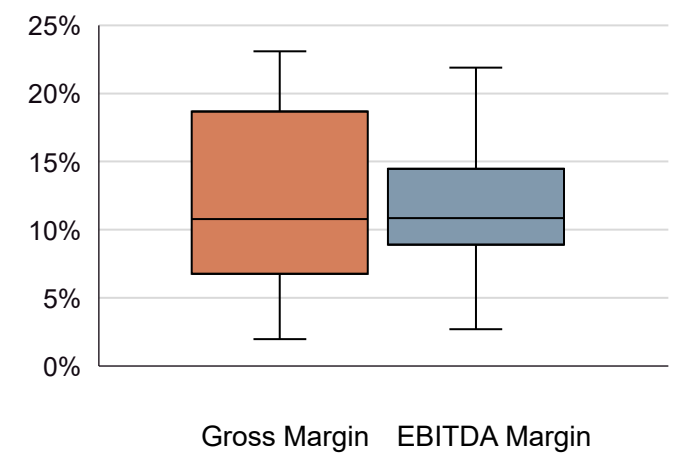
Revenue Growth & EBITDA Margin



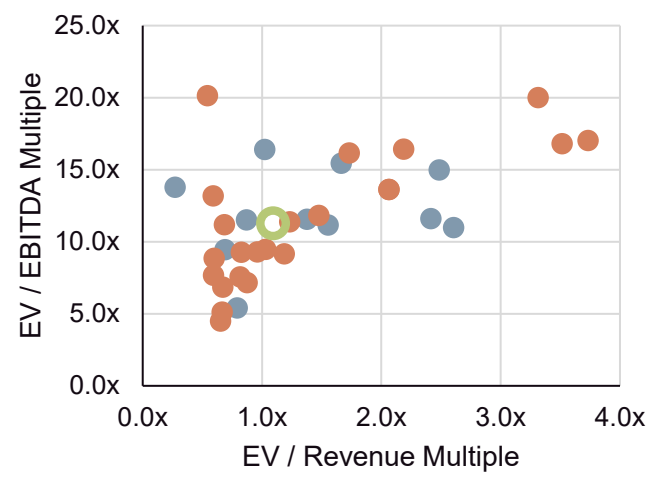
Profit Growth Ratio & EV / EBITDA



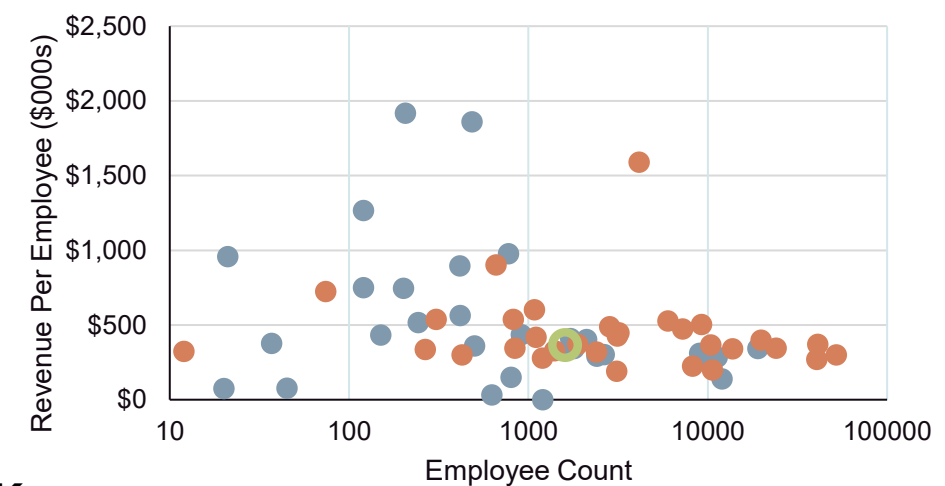
Gross Margin & EBITDA Margin



Revenue Multiple & EBITDA Multiple



Employee Count & Rev / Employee



Key



Private Companies (CLA Meridian Proprietary)



Public Companies

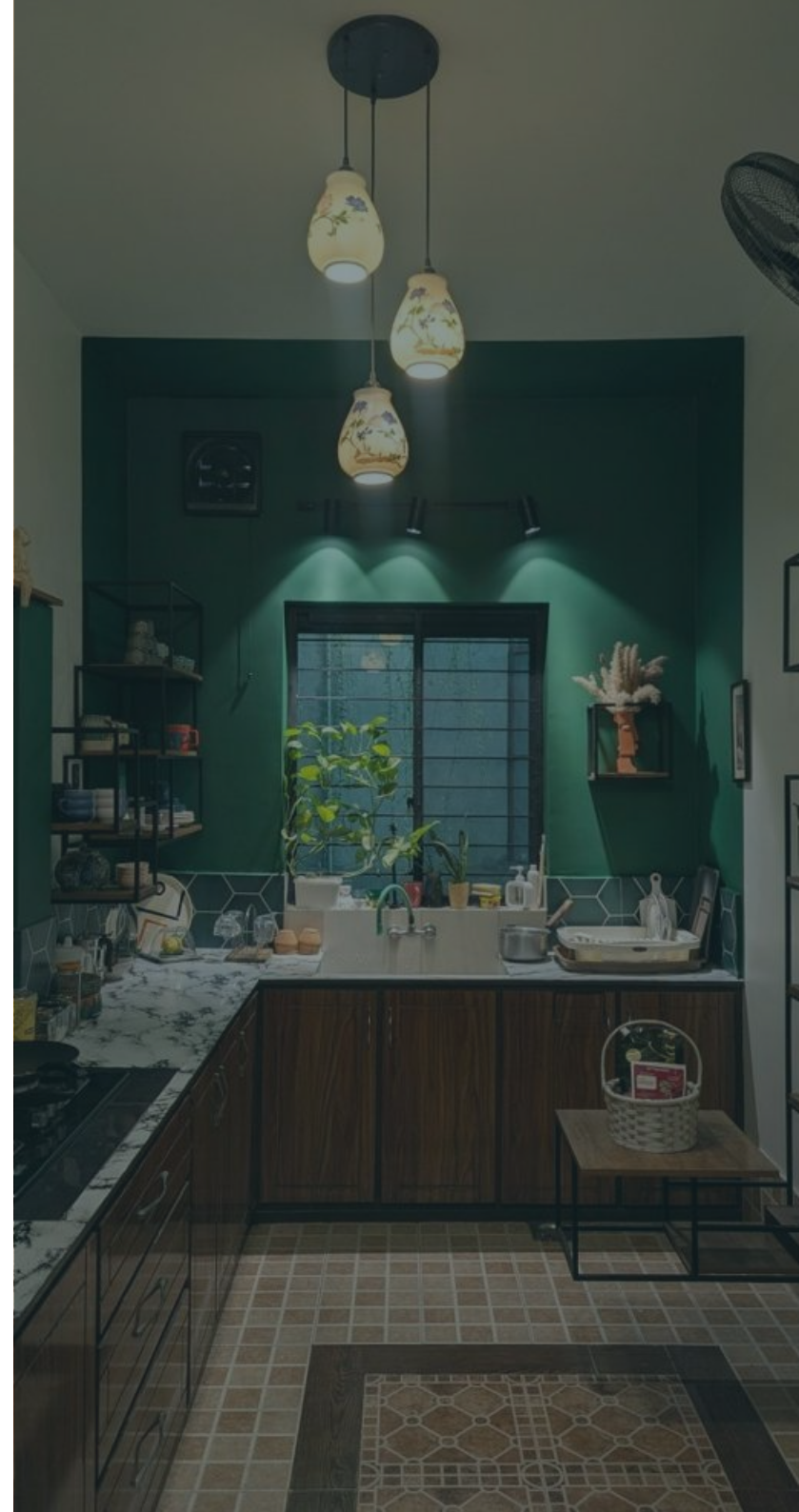


Median

Source: PitchBook as of 7/1/2026

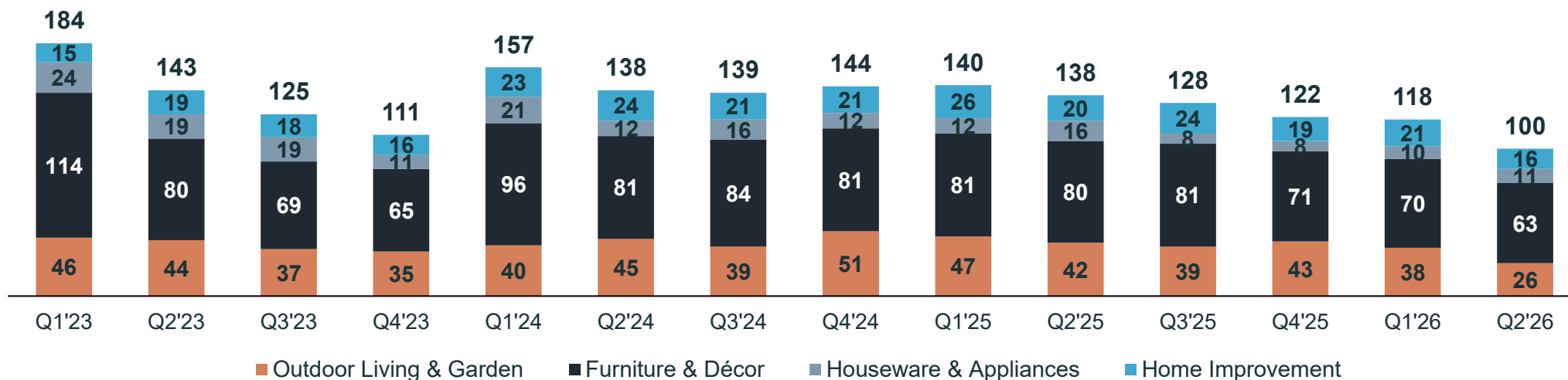
03.

M&A ACTIVITY OVERVIEW



Home & Garden M&A Activity

Home & Garden M&A Activity by Quarter 2023 – Q2 2026



sleep number.

Acquired By

Sleep Country

Sleep Number is a designer, manufacturer, and retailer of high-quality sleep solutions, services, and other bedding products

The company was acquired by **Sleep Country Canada (TSE: ZZZ)** for \$1.4B (1.0x EV / Revenue) in June 2026



Acquired By

BED BATH & BEYOND

The Brand House Collective is a specialty retailer of home décor and gifts through in-store and online storefronts

The company was acquired by **Bed Bath & Beyond (NYS: BBBY)** for \$100M (0.6x EV / Revenue) in April 2026

American Woodmark

Acquired By

MASTERBRAND

American Woodmark is a manufacturer and distributor of cabinets and vanities for remodeling and new home construction projects

The company was acquired by **MasterBrand (NYS: MBC)** for \$3.6B (3.8x EV / Revenue) in May 2026



Acquired By

26NORTH*

Composition Brands is a provider of premium residential kitchen equipment, cooking equipment, refrigeration systems, and residential appliances

The company was acquired by **26North Partners** for \$1.3B implied EV (50% transaction) in January 2026

Source: PitchBook as of 7/1/2026

Select M&A Transactions

Date	Target	Acquirer	Target Description	Sector
Jun-26	AMES North America	Ingersoll Tillage Group	Lawn & garden tools	Outdoor Living & Garden
Jun-26	Acre	Atmosphere Commercial Interiors	Sustainable outdoor materials	Home Improvement
Jun-26	American Drew	Banner House	Residential wood furniture	Furniture & Decor
May-26	Palliser Furniture	MotoMotion	Upholstered home furnishings	Furniture & Decor
Apr-26	The Container Store	Bed Bath & Beyond	Home goods retailer	Furniture & Decor
Mar-26	Style Line Furniture	Jonathan Louis	Custom upholstered seating	Furniture & Decor
Feb-26	Middleby Residential Kitchen	26North Partners	Premium kitchen appliances	Housewares
Dec-25	Champion USA / JustiFLY	Central Garden & Pet	Outdoor pest products	Outdoor Living & Garden
Dec-25	Steelcase	HNI Corporation	Home furniture solutions	Furniture & Decor
Aug-25	Dennis & Leen	Restoration Hardware	Luxury home furnishings	Furniture & Decor
Jul-25	AZEK Company	James Hardie	Outdoor living products	Outdoor Living & Garden
Jul-25	Grove Nursery	SiteOne Landscape Supply	Nursery landscape supplies	Outdoor Living & Garden
May-25	Dormify IP	Williams-Sonoma	Student furnishings retailer	Furniture & Decor
Feb-25	Mattress Firm	Somnigroup (Tempur Sealy)	Mattress retail platform	Furniture & Decor
Feb-25	Synergy Designs	Airxcel	Motion seating furniture	Furniture & Decor
Jan-25	La Brigade de Buyer	Groupe SEB	Premium cookware brands	Housewares
Jun-24	SRS Distribution	The Home Depot	Specialty trade distribution	Home Improvement

Source: PitchBook and MergerMarket as of 7/1/2026

Illustrative Investor Universe

Strategic Investors

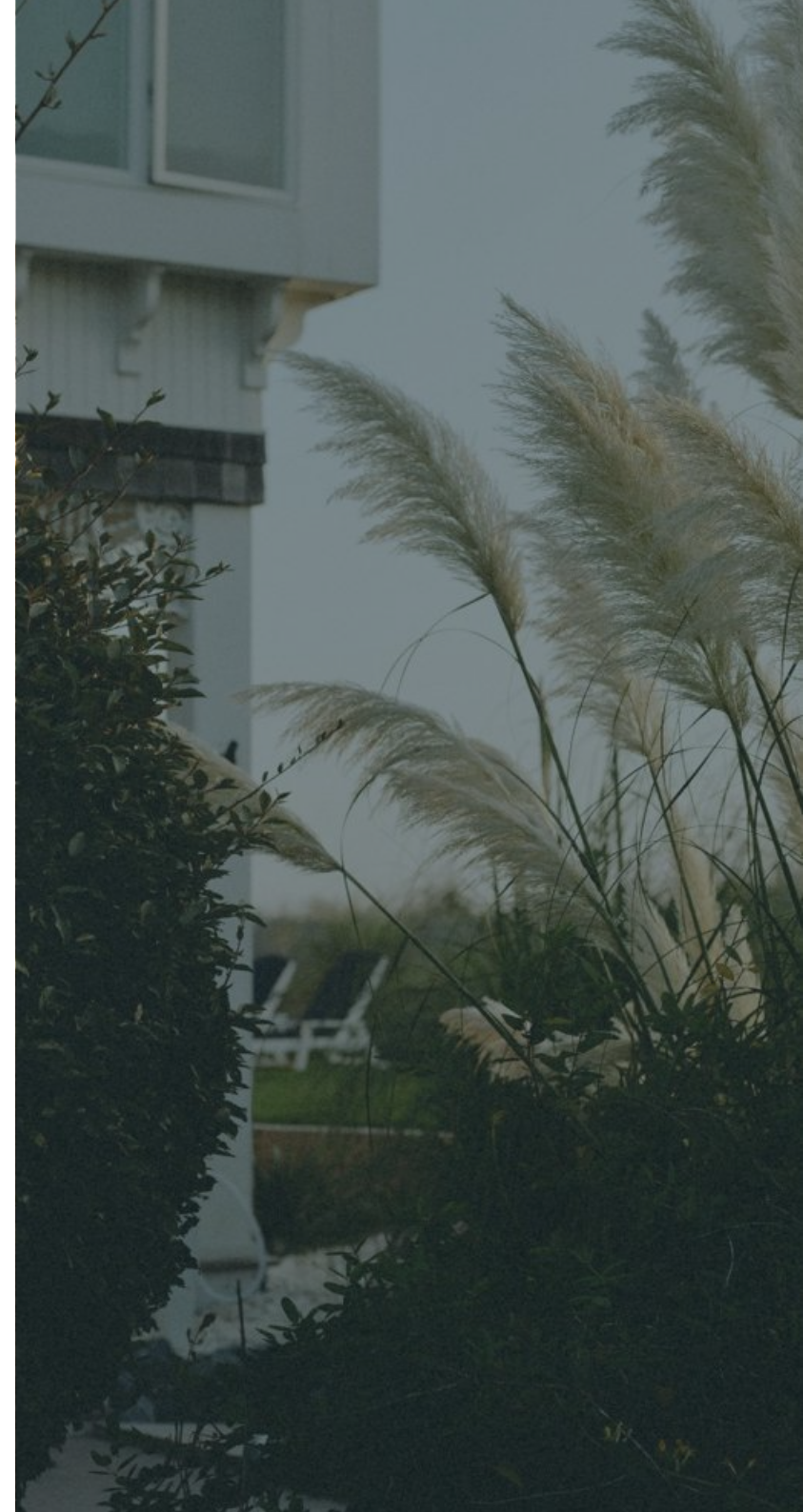


Financial Investors



04.

CLA MERIDIAN CONSUMER PRACTICE OVERVIEW



CLA Meridian Capital Firm Overview

CLA Meridian Capital is a leading U.S. middle market investment bank with multiple office locations nationwide dedicated to serving founders, families, and entrepreneurs on their corporate finance needs

Firm Snapshot



40+ investment banking professionals



Focus on transaction values between **\$25M - \$750M+**



450+ transactions completed



International capital markets access via **REACH** global M&A partnership network & **CLA Global** network

How We Create Value:

- ✓ Customized Transaction Processes
- ✓ Senior-Team Led Engagement
- ✓ Limit Business Disruptions During M&A Process
- ✓ Optimize the Probability of Success
- ✓ Achieve Maximum Value For Our Client



MERIDIAN CAPITAL

Industry Coverage

Consumer

- ✓ Branded Consumer Products
- ✓ Home & Garden
- ✓ Health & Wellness
- ✓ Ecommerce & Retail
- ✓ Food & Beverage

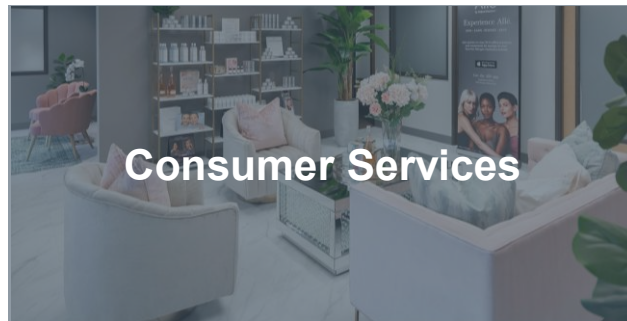
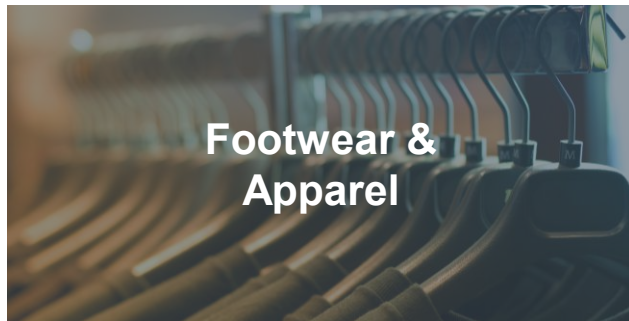
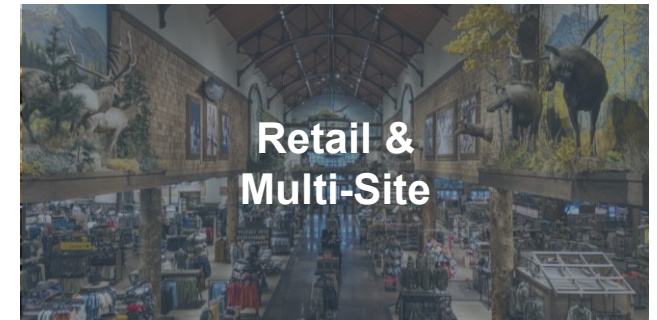
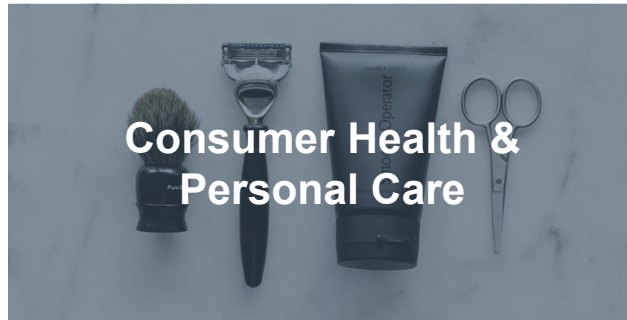
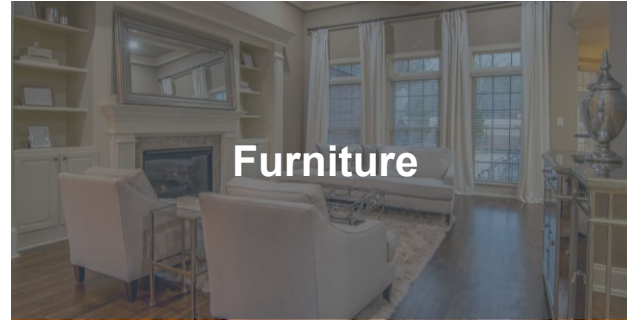
Industrials

- ✓ Aerospace, Defense & Space
- ✓ Architecture, Engineering & Construction Services
- ✓ Residential & Industrial Services
- ✓ Manufacturing & Distribution

Technology

- ✓ Software
- ✓ Internet
- ✓ Hardware / Systems
- ✓ Semiconductors
- ✓ Tech-Enabled Services

CLA Meridian's Consumer Segment Coverage



Classic Accessories



- Acquired By -



Classic Accessories

Situation Overview

Classic Accessories is a leading North American designer and distributor of innovative textile products that cover, protect, and organize outdoor gear. They hold a strong position across the patio, RV, car and lawn markets.

After receiving inbound interest from industry platforms, shareholders sought an investment banking partner with deep consumer products experience to help drive a premium valuation through an efficient, end-to-end process. A key part of this objective also included securing an investor who would be culturally and strategically aligned with Classic Accessories' existing management team.

CLA Meridian Approach

CLA Meridian defined the overall market size as well as Classic Accessories' position within each subcategory to demonstrate its leading market position. The infrastructure investment made by the company was articulated to depict product differentiation and breadth and depth of portfolio.

Customer reviews, search engine results, and consumer sell-through data were used to demonstrate brand strength. Amazon was positioned as a channel as opposed to an individual consumer, improving the company's position related to customer concentration and growth opportunities.

Results

13 IOIs were generated from investors with meaningful consumer experience. The investor pool was narrowed to six groups for management presentations, all of which submitted firm offers.



Coast to Coast Turf



- Acquired By -

AstroTurf

A Division of

sportgroup

THE SURFACE SPECIALISTS

Coast to Coast Turf, Inc

Situation Overview

Coast to Coast Turf is a leading, family-owned installer and distributor commercial synthetic turf fields and related products serving universities, K-12 school districts, private homes, and municipalities across the Pacific Northwest. Founded in 2014, the Company has grown through its strong reputation for consistently delivering high-quality workmanship and customer service.

After receiving inbound M&A interest from larger platforms within the turf industry, management sought options to find a capital partner who could support the company's growth roadmap while preserving the integrity of the Company's brand and quality service.

CLA Meridian Approach

CLA Meridian collaborated with management to establish a dual-track process, engaging two leading platforms interested in vertical integration of turf distributors to foster a competitive environment.

Messaging highlighted the Company's strong brand reputation and deep customer relationships, which have been instrumental in securing a significant backlog and pipeline of sole-sourced and cooperative-driven project opportunities, leading to topline growth and margin expansion.

Provided extensive access to information to thoroughly vet offers and maintain competitive dynamics among the two parties.

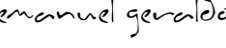
Results

Highly competitive process resulted in premium value bids for Coast to Coast, providing flexibility to choose the best partner based on multiple considerations beyond valuation alone, including transaction structure, strategic objectives, and post-transaction integration.

Tightly managed timeline to close the transaction in approximately 6 months from the initiation of investor conversations.

Closed the transaction with AstroTurf, a division of Sportgroup backed by KPS, achieving shareholder goals on valuation, timeline, transition, and go-forward partnership.

Select Transaction Experience

Rainier Industries  - Acquired by - 	Classic Accessories  - Acquired by - 	Artco-Bell  - Acquired by - 	La Marzocco  - Minority recap - De'Longhi Family Office	Dexas  - Strategic Advisory - 	Stanley  - Acquired by - 
Smith & Greene Company  - Acquired by - 	Clearwater Spas  - Acquired by - 	MC Plumbing  - Acquired by - 	CM Heating  - Acquired by - 	Old World Christmas  - Acquired by - 	Pacific Market International  - Acquired by - 
Handi Quilter  - Acquired by - 	Chef'n Coporation  - Acquired by - 	Ellenos Greek Yogurt  - Strategic advisory and growth financing by - 	Good Clean Love  - Growth equity - 	Chef'n Corporation  - Acquired by - 	Emanuel Geraldo  - Acquired by - 
C3 Worldwide  - Strategic Advisory - 	Mercurios Heating and Air Conditioning  - Acquired by - 	AlienGear (Tedder)  - Acquired by - 	Coast to Coast Turf  - Acquired by - 	Warne  - Acquired by - 	Pioneer Square Brands  - Acquired - 

Unique Access to Global Buyers

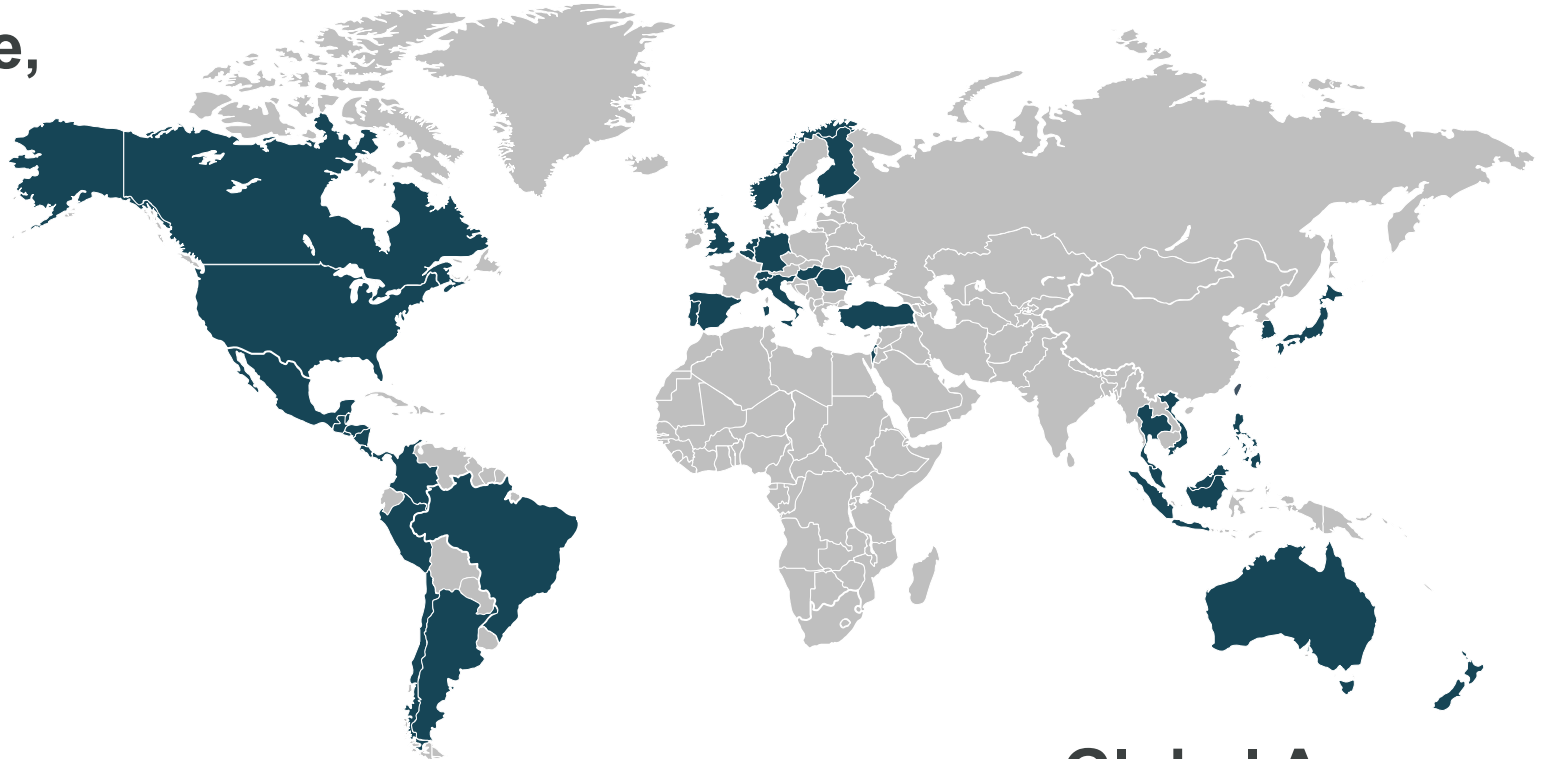
REACH M&A Partners is a leading independent M&A advisory group. CLA Meridian Capital is a founding member.

Local Presence,

REACH
30 Countries
35+ Offices

 **Global**
 INDEPENDENT
 NETWORK MEMBER

20 Countries
235+ Offices



Global Access.

CLA Meridian's Select International Experience

Pioneer Square Brands PSB - Recapitalized by - Prudential Private Capital 	La Marzocco  la marzocco - Minority Recapitalization - Private Investor	Espec ESPEC - Acquired by -  Qualmark	Accelalpha accelalpha - Recapitalized by -  GENTURY PARK CAPITAL PARTNERS	Cyient CYIENT - Buy-side Advisory -  MERIDIAN CAPITAL	Wipro  wipro - Buy-side Advisory -  MERIDIAN CAPITAL	MTM Robotics  MTM ROBOTICS - Acquired by - AIRBUS	HR Givon GIVON - Acquired by -  wipro	Hutchinson SA  HUTCHINSON® - Buy-side Advisory - REACH
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MERIDIAN CAPITAL



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Disclosures

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